

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Establishment – Finance (W&P) Department – A.P. State Employees Group Insurance Scheme – Sri B. Janardhana Rao, S.O. (Retired), Finance (W&P) Department – Retire from service on 31.05.2012 AN on attaining the age of superannuation – Refund of savings fund together with interest of an amount of Rs. 24,878/- – Sanctioned – Orders – Issued.

FINANCE (W&P – OP) DEPARTMENT

G.O.Rt.No. 507

Dated: 27.07.2012

Read the following:-

1. G.O.Ms.No.293 Finance & Planning (FW.Actts.II) Department, Dt: 08.10.1984.
2. G.O.Ms.No.312 Finance & Planning (FW.Actts.II) Department, Dt: 06.11.1984.
3. G.O.Ms.No. 193 Finance (Admn.II) Department, Dt: 18.11.1999
4. Circular Memo No. 34520/147/Admn.II/A2/99, Dt: 18.11.1999
5. G.O.(P)No. 973 Finance (Admn.II) Department, Dt: 11.12.2002 and Circular Memo No. 1671/20/A2/2001, Finance (FW.Admn.II) Department, Dt: 11.12.2002.
6. G.O.Ms.No. 148 Finance (Admn.II) Department, Dt: 06.06.2012.
7. From Sri B. Janardhana Rao, S.O. (Retired) application Dt: 09.07.2012.

ORDER:-

In pursuance of the orders issued in the G.Os cited, sanction is hereby accorded for payment of a sum of Rs. 24,878/- (Rupees Twenty Four Thousand Eight Hundred and Seventy Eight Only) to Sri B. Janardhana Rao, Section Officer, Finance (W&P) Department who was retired from service on 31.05.2012 A.N. on attaining the age of superannuation being the savings part of her contribution to the A.P.State Employees Group Insurance Scheme together with interest thereon (i.e. savings fund of Rs. 10,401/- + interest Rs.14,477/-) which has been deducted from his salary from 11/84 to 31.05.2012 AN as calculated in the statement enclosed to this order. Certified that he has not availed any EOL during the above period. Certified that necessary entries have been made in the service register of the individual.

2. The individual is informed that, if any excess amount is paid due to erroneously or otherwise, the amount will be recovered in lump-sum from his pensionary benefits without any notice.
3. The expenditure shall be debited to “8011 – Insurance and Pension Funds – MH(107) State Government Employees – SH(01) Group Insurance Scheme – D.H. – 002 – Savings Fund (Retirement) – D.H. – 003 – Interest from Government.”
4. The Finance (W&P- Claims) Department shall draw and credit the amount to the to the Bank Account of the retired officer through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

L. PREMACHANDRA REDDY
SECRETARY TO GOVERNMENT

To
Sri B. Janardhana Rao, S.O. (Retired),
The Finance (W&P.Claims) Department (4 copies).
The Deputy Pay and Accounts Officer,
Secretariat Branch, Hyderabad.
The Finance (FW) Department.

Copy to:

The Accountant General, A.P., Hyderabad.
SE/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER

WORKSHEET SHOWING THE SAVINGS FUND OF G.I.S. WITH INTEREST OF
SRI B. JANARDHANA RAO, S.O., FINANCE (W&P) DEPARTMENT, SECRETARIAT,
HYDERABAD RETIRED FROM SERVICE ON 31.05.2012.

1)	From 01.11.1984 to 31.10.1994 @ Rs. 10/- per month. Savings Fund at Rs. 6.875/- per unit for 120 months.	6.875 X 120	Rs. 825.00
2)	From 01.11.1994 to 31.10.1995 @ Rs. 30/- per month. Savings Fund at Rs. 21/- per unit for 12 months.	21 X 12	Rs. 252.00
3)	From 01.11.1995 to 30.06.2010 @ Rs. 60/- per month. Savings Fund at Rs. 42/- per unit for 176 months.	42 X 176	Rs.7,392.00
4)	From 01.07.2010 to 31.05.2012 @ Rs. 120/- per month. Savings Fund at Rs. 84/- per unit for 23 months.	84 X 23	Rs.1,932.00
Total			<u>Rs.10,401.00</u>

Savings Fund portion with interest as per the table prescribed in Government G.O.Ms.No. 148,
Finance (Admn.II) Department, Dt: 06.06.2012.

i)	From 01.11.1984 to 31.10.1994 for 120 months for 1 unit	1388 X 1	Rs. 1,388.00
ii)	From 01.11.1994 to 31.10.1995 for 12 months for 2 units	133 X 2	Rs. 266.00
iii)	From 01.11.1995 to 30.06.2010 for 176 months for 4 units	3778 X 4	Rs.15,112.00
iv)	From 01.07.2010 to 31.05.2012 for 23 months for 8 units	26 X 8	Rs.2,080.00
v)	Interest on ACS for 1 unit from 01.11.1984 to 31.10.1994.	6032 X 1	Rs. 6,032.00
Total			<u>Rs.24,878.00</u>
Principal			Rs. 10,401.00
Interest			Rs.14,477.00
Total			<u>Rs.24,878.00</u>
(Rupees Twenty Four Thousand Eight Hundred and Seventy Eight Only)			<u></u>

// FORWARDED :: BY ORDER //

SECION OFFICER